FOURTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the FOURTH ICB UNIT FUND for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	December 31,2016 Re-stated (Taka)	December 31,2016 (Taka)
Assets			
Marketable investment -at market price	288,284,278	272,491,968	272,906,497
Cash at bank	18,104,069	4,441,686	4,441,686
Other current assets	53,655	14,066,295	14,066,295
Deferred revenue expenditure	1,791,294	2,686,941	2,686,941
	308,233,296	**293,686,890**	**294,101,419**
Capital and Liabilities			
Unit capital	234,825,240	242,081,770	242,081,770
Reserves and surplus	27,396,249	18,570,096	18,570,096
Provision for marketable investments	15,000,000	10,000,000	10,000,000
Reserve for Future Diminution of Overpriced Securities	9,495,778	(414,529)	-
Current liabilities	21,516,029	23,449,553	23,449,553
	308,233,296	**293,686,890**	**294,101,419**
Net Asset Value (NAV)			
At cost price	**11.81**	**11.18**	**11.18**
At market price	**12.21**	**11.16**	**11.16**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2017 to September 30, 2017

Particulars	January 01, 2017 to September 30, 2017	July 01, 2017 to September 30, 2017
Income		
Profit on sale of investments	24,465,094	9,608,693
Premium on sale of units	23,067	18,961
Dividend from investment in shares	6,863,952	800,116
Interest Income	863,160	-
Total Income	**32,215,273**	**10,427,770**
Expenses		
Management fee	4,276,848	1,665,180
Trusteeship fee	197,476	72,954
Custodian fee	184,076	49,636
Annual fees	272,694	-
Audit fee	21,563	7,187
Preliminary expenses written off	895,647	-
Other expenses	363,065	144,787
Total Expenses	**6,211,369**	**1,939,744**
Profit before provision	**26,003,904**	**8,488,026**
Provision for marketable investment	5,000,000	3,000,000
Net Profit for the period	**21,003,904**	**5,488,026**
Earnings Per Unit	**0.89**	**0.24**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2017 to September 30, 2017

Particulars	Share Capital	Unit Premium reserve	Provision for Marketable investment	Reserve for Future Diminution of Overpriced	Retained Earnings	Total Equity
Balance as at January 01, 2017	**242,081,770**	**2,053,183**	**10,000,000**	**(414,529)**	**16,516,913**	**270,237,337**
Unit Capital	(7,256,530)	-	-		-	(7,256,530)
Unit Premium reserve	-	(73,662)	-		-	(73,662)
Last year dividend	-	-	-		(12,104,089)	(12,104,089)
Reserve for Future Diminution				9,910,307		9,910,307
Provision for Marketable Investment			5,000,000			5,000,000
Last year adjustment	-	-	-		-	-
Net profit after tax	-	-	-		21,003,904	21,003,904
Balance as at September 30, 2017	**234,825,240**	**1,979,521**	**15,000,000**	**9,495,778**	**25,416,728**	**286,717,267**

Statement of Cash Flows (Un-audited)
For the period January 01, 2017 to September 30, 2017

Particulars	January 01, 2017 to September 30, 2017
Cash flow from operating activities	
Dividend from investment in shares	7,623,720
Premium on sale of units	23,067
Interest Received	863,160
Expenses	(9,660,442)
Net cash inflow/(outflow) from operating activities	**(1,150,495)**
Cash flow from investing activities	
Purchase of shares-marketable investment	(151,122,266)
Sale of shares-marketable investment	172,986,905
Share application money deposited	(45,200,000)
Share application money refunded	55,200,000
Net cash in flow/(outflow) from investing activities	**31,864,639**
Cash flow from financing activities	
Unit capital sold	822,230
Unit capital surrendered	(8,078,760)
Premium received on sales	37,010
Premium refunded on surrender	(110,672)
Dividend paid	(9,721,569)
Net cash in flow/(outflow) from financing activities	**(17,051,761)**
Increase/(Decrease) in cash	**13,662,383**
Cash equivalent at beginning of the period	4,441,686
Cash equivalent at end of the period	**18,104,069**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.05)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".